

O. P. E. H. & W. PLANBalance Sheet
September 30, 2022

ASSETS

Current Assets		
Cash - Reserve Account	\$	295,217.04
Arvest Equities Account		1,552,220.12
Arvest Fixed Income Securities		3,330,367.03
Accounts Rec.-Rebates		869,209.61
Accounts Rec. - Surcharge		195,262.24
Accounts Rec - Unpaid Premiums		2,392,014.21
		<hr/>
Total Current Assets		8,634,290.25
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>8,634,290.25</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,595,617.02
Bank Loan Payable		2,604,000.00
		<hr/>
Total Current Liabilities		5,199,617.02
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		5,199,617.02
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		4,845,277.47
Net Income		(1,072,955.37)
		<hr/>
Total Capital		3,434,673.23
		<hr/>
Total Liabilities & Capital	\$	<u>8,634,290.25</u>

O. P. E. H. & W. PLAN

Income Statement

For the Three Months Ending September 30, 2022

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 3,191,621.95	70.48	\$ 9,603,849.35	85.41
Cobra Premiums	3,516.18	0.08	9,782.74	0.09
Retiree Premiums	134,787.23	2.98	389,544.06	3.46
Specific Reinsurance	298,283.06	6.59	298,283.06	2.65
Surcharge Revenue	31,030.06	0.69	73,829.07	0.66
Rebates	869,209.61	19.19	869,209.61	7.73
Total Revenues	<u>4,528,448.09</u>	100.00	<u>11,244,497.89</u>	100.00
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit	<u>4,528,448.09</u>	100.00	<u>11,244,497.89</u>	100.00
Expenses				
Medical Claims Expense	2,509,434.45	55.41	6,789,104.29	60.38
Dental Claims Expense	142,880.46	3.16	649,769.34	5.78
Prescription Claims Expense	1,100,414.05	24.30	3,281,173.26	29.18
Administration Fees	100,000.00	2.21	220,792.04	1.96
Claims Supervisor Fees	191,844.98	4.24	577,861.61	5.14
Specific Reinsurance Expense	112,831.63	2.49	340,433.25	3.03
Group Life Insurance Expense	82,384.38	1.82	245,783.58	2.19
Vision Insurance Expense	40,099.60	0.89	167,743.04	1.49
Bank Charges	435.02	0.01	1,405.81	0.01
Interest Expense	12,351.78	0.27	35,449.83	0.32
Legal Fees	1,687.50	0.04	4,012.27	0.04
Postage Expense	540.96	0.01	1,040.96	0.01
Premium Reimbursement	1,429.96	0.03	1,429.96	0.01
Printing Expense	564.31	0.01	1,454.02	0.01
Total Expenses	<u>4,296,899.08</u>	94.89	<u>12,317,453.26</u>	109.54
Net Income	\$ <u>231,549.01</u>	5.11	\$ <u>(1,072,955.37)</u>	(9.54)